

# Small Business Administration Disaster Loan Guidance and Resources

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The U.S. Small Business Administration (SBA) has an existing program, the [Economic Injury Disaster Loan](#) program, that extends disaster relief loans to small businesses, including nonprofits, to help alleviate economic injury caused by disasters.

On Thursday, March 12, 2020, the SBA [announced](#) that the program will be available to claims arising from COVID-19.

The SBA will work with state officials to offer loans of up to \$2 million. “These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can’t be paid because of the disaster’s impact. The interest rate is 3.75% for small businesses without credit available elsewhere; businesses with credit available elsewhere are not eligible. The interest rate for non-profits is 2.75%.”

California has already qualified as a locale eligible for this program.

For details and information, see [here](#). See also, [Disaster Assistance Loans Available to San Diego County Small Businesses](#).

Apply online through SBA’s secure [Disaster Loan Assistance](#) website. For application information, please call 1-800-659-2955 or email [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov).